

Global Offshore Services Ltd.

Registered Office : 101, Swapnabhoomi, 'A' Wing, S. K. Bole Road, Dadar (West), Mumbai - 400 028.

CIN No : L61100MH1976PLC019229

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2021

Rs. In Lakhs

Consolidated				Stand Alone - Parent Company					
Quarter Ended			Year Ended	Sr. No.	Particulars	Quarter Ended			Year Ended
30/06/2021	31/03/2021	30/06/2020	31/03/2021			30/06/2021	31/03/2021	30/06/2020	31/03/2021
(Unaudited)	(Audited)	(Unaudited)	(Audited)			(Unaudited)	(Audited)	(Unaudited)	(Audited)
1,837.96	2,171.22	1,816.18	7,766.97	1	Revenue from Operations	1,424.50	1,657.51	1,645.16	6,120.40
-	(17.52)	17.52	-		Fleet Chartering Earnings (Net)	-	-	-	-
-	-	-	-		Other Operating Income	-	-	-	-
1,837.96	2,153.70	1,833.70	7,766.97		Total Income from Operations	1,424.50	1,657.51	1,645.16	6,120.40
29.50	2.58	4.95	82.83	2	Other Income	16.10	4.24	3.89	48.75
1,867.46	2,156.28	1,838.65	7,849.80	3	Total Revenue	1,440.60	1,661.75	1,649.05	6,169.15
N. A.	N. A.	N. A.	N. A.	4	Expenditure	N. A.	N. A.	N. A.	N. A.
N. A.	N. A.	N. A.	N. A.		a) Cost of Material Consumed	N. A.	N. A.	N. A.	N. A.
773.87	1,398.34	798.04	4,482.12		b) Change in Inventories of Finished Goods, work-in-progress and Stock-in-trade	N. A.	N. A.	N. A.	N. A.
642.48	534.76	904.05	3,137.71		c) Fleet Operating Expenses	622.89	485.94	382.86	2,114.63
575.94	(734.99)	1,171.64	2,269.08		d) Employee Benefits Expenses	489.56	532.89	505.13	2,015.96
794.46	787.32	709.54	3,048.97		e) Finance Cost	437.11	420.98	484.44	1,793.60
178.83	438.40	185.65	954.99		f) Depreciation and Amortisation Expenses	624.28	698.61	605.34	2,641.32
2,965.58	2,423.83	3,768.92	13,892.87		g) Other Expenditure	131.51	159.66	72.07	452.34
(1,098.12)	(267.55)	(1,930.27)	(6,043.07)		Total Expenses (a to g)	2,305.35	2,298.08	2,049.84	9,017.85
584.16	(24,801.44)	135.95	(39,000.25)	5	Profit/(Loss) before Exceptional Items and Tax	(864.75)	(636.33)	(400.79)	(2,848.70)
(1,682.28)	24,533.89	(2,066.22)	32,957.18	6	Exceptional Items Debit / (Credit)	584.16	260.48	135.95	(1,181.63)
2.39	46.41	3.13	58.71	7	Profit/(Loss) before Tax	(1,448.91)	(896.81)	(536.74)	(1,667.07)
-	-	-	-	8	Tax Expenses	2.15	45.49	3.13	55.00
-	0.26	-	0.26		Current Tax - Debit / (Credit)	-	-	-	-
-	-	-	-		Deferred Tax	-	-	-	-
-	-	-	-		Tax for earlier year	-	0.26	-	0.26
2.39	46.67	3.13	58.97		Total Tax Expenses	2.15	45.75	3.13	55.26
(1,684.67)	24,487.22	(2,069.35)	32,898.21	9	Net Profit / (Loss) for the period from continuing operations	(1,451.06)	(942.56)	(539.87)	(1,722.33)
-	-	-	-	10	Profit / (Loss) for the period from discontinuing operations before tax	-	-	-	-
-	-	-	-	11	Tax expenses of discontinuing operations	-	-	-	-
-	-	-	-	12	Net Profit / (Loss) for the period from continuing operations after tax	-	-	-	-
(1,684.67)	24,487.22	(2,069.35)	32,898.21	13	Net Profit / (Loss) for the period	(1,451.06)	(942.56)	(539.87)	(1,722.33)
1.06	(6.39)	1.26	(2.61)	14	Other Comprehensive Income	-	-	-	-
(1.10)	(2.56)	(0.34)	3.08		A. Items that will not be reclassified to profit and loss	-	-	-	-
-	-	-	-		- Actuarial Gain / (loss) on defined benefit plans	1.06	(6.39)	1.26	(2.61)
-	-	-	-		- Equity instruments through Other Comprehensive Income	(1.10)	(2.56)	(0.34)	3.08
(323.49)	(506.26)	(209.35)	1,182.93		B. Items that will be reclassified to profit and loss	-	-	-	-
-	-	-	-		- Exchange differences in translating the financial statements of a foreign operations (Loss) /Gain	-	-	-	-
(323.53)	(515.21)	(208.43)	1,183.40		Total of Other Comprehensive income	(0.04)	(8.95)	0.92	0.47
(2,008.20)	23,972.01	(2,277.78)	34,081.61	15	Total comprehensive income for the period	(1,451.10)	(951.51)	(538.95)	(1,721.86)
					(Comprising Profit / (Loss) and Other Comprehensive income for the period)				

Global Offshore Services Ltd.

Registered Office : 101, Swapnabhoomi, 'A' Wing, S. K. Bole Road, Dadar (West), Mumbai - 400 028.

CIN No : L61100MH1976PLC019229

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2021

Consolidated				Sr. No.	Particulars	Stand Alone - Parent Company			
Quarter Ended			Year Ended			Quarter Ended			Year Ended
30/06/2021	31/03/2021	30/06/2020	31/03/2021			30/06/2021	31/03/2021	30/06/2020	31/03/2021
(Unaudited)	(Audited)	(Unaudited)	(Audited)			(Unaudited)	(Audited)	(Unaudited)	(Audited)
(1,836.39)	16,002.66	(1,732.69)	22,628.96	16	Total Comprehensive Income attributable to	(1,451.10)	(951.51)	(538.95)	(1,721.86)
(171.81)	7,969.35	(545.09)	11,452.65		- Owners of the parent	-	-	-	-
					- Non Controlling interest	-	-	-	-
(1,608.30)	16,359.99	(1,589.05)	21,811.11	17	Of the Total Comprehensive income above ,	(1,451.06)	(942.56)	(539.87)	(1,722.33)
(76.37)	8,117.24	(480.31)	11,087.10		Profit for the year attributable to	-	-	-	-
					- Owners of the parent	-	-	-	-
					- Non Controlling interest	-	-	-	-
(228.09)	(357.33)	(143.64)	817.85	18	Of the Total Comprehensive income above ,	(0.04)	(8.95)	0.92	0.47
(95.44)	(257.89)	(64.78)	365.55		Other Comprehensive income for the year attributable to	-	-	-	-
					- Owners of the parent	-	-	-	-
					- Non Controlling interest	-	-	-	-
2,472.88	2,472.88	2,472.88	2,472.88	19	Paid up Equity Share Capital (Face Value of Rs. 10/-)	2,472.88	2,472.88	2,472.88	2,472.88
			(21,182.51)	20	Other Equity	-	-	-	8,481.77
(6.50)	66.16	(6.43)	88.20	21	Earning Per Share (For continuing operations) -In INR (not annualised)	(5.87)	(3.81)	(2.18)	(6.96)
(6.50)	66.16	(6.43)	88.20		Basic	(5.87)	(3.81)	(2.18)	(6.96)
					Diluted	-	-	-	-
-	-	-	-	22	Earning Per Share (For discontinuing operations) -In INR (not annualised)	-	-	-	-
-	-	-	-		Basic	-	-	-	-
					Diluted	-	-	-	-
(6.50)	66.16	(6.43)	88.20	23	Earning Per Share (For continuing and discontinuing operations) -In INR (not annualised)	(5.87)	(3.81)	(2.18)	(6.96)
(6.50)	66.16	(6.43)	88.20		Basic	(5.87)	(3.81)	(2.18)	(6.96)
					Diluted	-	-	-	-
-	-	-	-	24	Dividend per share	-	-	-	-
-	-	-	-		Interim dividend	-	-	-	-
-	-	-	-		Final dividend	-	-	-	-
-	-	-	-		Total dividend	-	-	-	-

By Order of the Board

Place : Mumbai

Date : 13th August, 2021

M. M. Honkan

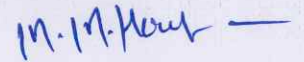
M . M. Honkan
Whole Time Director

9

Notes :

- (1) The above unaudited financial results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2021. The Auditors of the Company have carried out limited review of the unaudited financial results for the quarter ended June 30, 2021.
- (2) As a matter of prudence, the Company continues to provide interest on loans as per original terms.
- (3) The Company's subsidiary, Global Offshore Services BV, has not provided interest on loans of junior lenders for vessels which have been sold and debt settled with senior lenders to the vessels, to the extent of Rs. 422.56 lakhs, in view of on going discussion with the said lenders and advice received that these amount may not be payable.
- (4) Exceptional items of Rs. 584.16 lakhs is loss on restatement of foreign currency loans.
- (5) The Company does not have any foreign exchange derivatives exposure.
- (6) The Company is engaged in only one type of business i.e. charter of offshore support vessel. Hence, there are no separate reportable segments as per Ind AS 108.
- (7) The figures for the corresponding quarter of the previous year are regrouped/ reclassified wherever necessary to make them comparable with that of the quarter under review.

By Order of the Board,



M . M. Honkan
Whole Time Director

Place : Mumbai
Date : 13th August, 2021

