

# Global Offshore Services Ltd.

Registered Office : 3rd Floor, Prospect Chambers, D. N. Road, Fort, Mumbai - 400 001.

CIN No : L61100MH1976PLC019229

## Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2024

Rs. In Lakhs

Consolidated					Stand Alone - Parent Company				
Quarter Ended			Year Ended	Sr. No.	Particulars	Quarter Ended			Year Ended
30/06/2024	31/03/2024	30/06/2023	31/03/2024			30/06/2024	31/03/2024	30/06/2023	31/03/2024
(Unaudited)	(Audited)	(Unaudited)	(Audited)			(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>838.63</b>	773.48	1,282.78	3,921.07	1	<b>Revenue</b>				
<b>3.80</b>	749.69	11.15	767.74	2	Operating Income	<b>838.63</b>	769.28	660.86	2,995.83
<b>842.43</b>	1,523.17	1,293.93	4,688.81	3	Other Income	<b>3.80</b>	757.36	3.99	768.79
				3	<b>Total Revenue</b>	<b>842.43</b>	1,526.64	664.85	3,764.62
N. A.	N. A.	N. A.	N. A.	4	<b>Expenditure</b>				
N. A.	N. A.	N. A.	N. A.	4	a) Cost of Material Consumed	N. A.	N.A.	N. A.	N. A.
<b>376.07</b>	464.35	1,072.76	2,612.30	4	b) Change in Inventories of Finished Goods, work-in-progress and Stock-in-trade	N. A.	N.A.	N. A.	N. A.
<b>105.20</b>	131.19	494.78	512.25	4	c) Fleet Operating Expenses	<b>376.07</b>	450.30	477.70	1,683.16
<b>49.12</b>	99.66	290.20	600.03	4	d) Employee Benefits Expenses	<b>105.20</b>	106.02	108.60	428.96
<b>316.81</b>	311.85	442.34	1,467.33	4	e) Finance Cost	<b>46.94</b>	67.89	75.29	203.23
<b>203.04</b>	314.98	201.05	926.60	4	f) Depreciation and Amortisation Expenses	<b>316.81</b>	311.51	289.19	1,226.65
<b>1,050.24</b>	1,322.03	2,501.13	6,118.51	4	g) Other Expenditure	<b>189.26</b>	243.49	127.69	661.63
<b>(207.81)</b>	201.14	(1,207.20)	(1,429.70)	4	<b>Total Expenses ( a to g )</b>	<b>1,034.28</b>	1,179.21	1,078.47	4,203.63
<b>9.40</b>	4,870.25	(255.90)	5,394.46	5	<b>Profit/(Loss) before Exceptional Items and Tax</b>	<b>(191.85)</b>	347.43	(413.62)	(439.01)
<b>(198.41)</b>	5,071.39	(1,463.10)	3,964.76	6	Exceptional Items (Debit) / Credit	-	(11,153.31)	(281.16)	(11,459.17)
<b>1.85</b>	55.08	2.18	60.54	7	<b>Profit/(Loss) before Tax</b>	<b>(191.85)</b>	(10,805.88)	(694.78)	(11,898.18)
-	-	-	-	8	<b>Tax Expenses</b>				
-	137.03	-	137.03	8	Current Tax - Debit / (Credit)	<b>1.85</b>	55.08	1.91	60.00
<b>1.85</b>	192.11	2.18	197.57	8	Deferred Tax	-	-	-	-
<b>(200.26)</b>	4,879.28	(1,465.28)	3,767.19	8	Tax for earlier year	-	137.03	-	137.03
-	-	-	-	8	Total Tax Expenses	<b>1.85</b>	192.11	1.91	197.03
-	-	-	-	9	<b>Net Profit / (Loss) for the period from continuing operations</b>	<b>(193.70)</b>	(10,997.99)	(696.69)	(12,095.21)
-	-	-	-	10	Profit / (Loss) for the period from discontinuing operations before tax	-	-	-	-
-	-	-	-	11	Tax expenses of discontinuing operations	-	-	-	-
<b>(200.26)</b>	4,879.28	(1,465.28)	3,767.19	12	<b>Net Profit / (Loss) for the period from continuing operations after tax</b>	-	-	-	-
<b>(0.80)</b>	(2.76)	(0.88)	(5.40)	13	<b>Net Profit / (Loss) for the period</b>	<b>(193.70)</b>	(10,997.99)	(696.69)	(12,095.21)
<b>1.44</b>	1.24	2.97	5.96	14	<b>Other Comprehensive Income</b>				
<b>10.11</b>	4.37	5.99	(134.29)	14	A. Items that will not be reclassified to profit and loss				
<b>10.75</b>	2.85	8.08	(133.73)	14	- Actuarial Gain / (loss) on defined benefit plans	<b>(0.80)</b>	(2.76)	(0.88)	(5.40)
<b>(189.51)</b>	4,882.13	(1,457.20)	3,633.46	14	- Equity instruments through Other Comprehensive Income	<b>1.44</b>	1.24	2.97	5.96
				14	B. Items that will be reclassified to profit and loss	-	-	-	-
				14	- Exchange differences in translating the financial statements of a foreign operations (Loss) /Gain	-	-	-	-
				14	<b>Total of Other Comprehensive income</b>	<b>0.64</b>	(1.52)	2.09	0.56
				15	<b>Total comprehensive income for the period</b>	<b>(193.06)</b>	(10,999.51)	(694.60)	(12,094.65)

(Comprising Profit / (Loss) and Other Comprehensive income for the period)



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Consolidated				Stand Alone - Parent Company					
Quarter Ended			Year Ended	Sr. No.	Particulars	Quarter Ended			Year Ended
30/06/2024	31/03/2024	30/06/2023	31/03/2024			30/06/2024	31/03/2024	30/06/2023	31/03/2024
(Unaudited)	(Audited)	(Unaudited)	(Audited)			(Unaudited)	(Audited)	(Unaudited)	(Audited)
(189.51)	4,691.27	(1,203.73)	3,490.90	16	<b>Total Comprehensive Income attributable to</b>				
-	190.86	(253.47)	142.56		- Owners of the parent	(193.06)	(10,999.51)	(694.60)	(12,094.65)
					- Non Controlling interest	-	-	-	-
(200.26)	4,682.84	(1,210.21)	3,583.43	17	<b>Of the Total Comprehensive income above ,</b>				
-	196.44	(255.06)	183.76		<b>Profit for the year attributable to</b>	(193.70)	(10,997.99)	(696.69)	(12,095.21)
					- Owners of the parent	-	-	-	-
					- Non Controlling interest	-	-	-	-
10.75	8.23	6.48	(92.53)	18	<b>Of the Total Comprehensive income above ,</b>				
-	(5.38)	1.60	(41.20)		<b>Other Comprehensive income for the year attributable to</b>	0.64	(1.52)	2.09	0.56
					- Owners of the parent	-	-	-	-
					- Non Controlling interest	-	-	-	-
2,548.77	2,472.88	2,472.88	2,472.88	19	Paid up Equity Share Capital (Face Value of Rs. 10/-)	2,548.77	2,472.88	2,472.88	2,472.88
			5,765.94	20	Other Equity	-	-	-	7,389.95
(0.81)	18.94	(4.89)	15.23	21	<b>Earning Per Share (For continuing operations) -In INR (not annualised)</b>				
(0.81)	18.94	(4.89)	15.23		Basic	(0.78)	(44.47)	(2.82)	(48.91)
					Diluted	(0.78)	(44.47)	(2.82)	(48.91)
-	-	-	-	22	<b>Earning Per Share (For discontinuing operations) -In INR ( not annualised)</b>				
-	-	-	-		Basic	-	-	-	-
					Diluted	-	-	-	-
(0.81)	18.94	(4.89)	15.23	23	<b>Earning Per Share (For continuing and discontinuing operations) -In INR (not annualised)</b>				
(0.81)	18.94	(4.89)	15.23		Basic	(0.78)	(44.47)	(2.82)	(48.91)
					Diluted	(0.78)	(44.47)	(2.82)	(48.91)
-	-	-	-	24	<b>Dividend per share</b>				
-	-	-	-		Interim dividend	-	-	-	-
-	-	-	-		Final dividend	-	-	-	-
-	-	-	-		Total dividend	-	-	-	-

By Order of the Board

Place : Mumbai

Date : 9th August, 2024



*M.M. Honkan*

M . M. Honkan  
Whole Time Director

**Notes :**

- (1) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th August, 2024. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("IND-AS") as specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- (2) During the quarter under review, the Company has issued 15,62,500 Warrants on a Preferential Allotment basis (to be converted into equivalent number of Shares at allottees option) to Promoters and Non-Promoters at a price of Rs. 56/- per Warrant (including share premium of Rs.46/-) as detailed below :
- |                             |          |
|-----------------------------|----------|
| Warrants to Promoters :     | 6,69,660 |
| Warrants to Non-Promoters : | 8,92,840 |
- Of the aforesaid Warrants, 7,58,920 Warrants have been converted into Equity Shares during the quarter. As a result the paid up Share Capital of the Company has increased from Rs.24.73 crores to 25.49 crores.
- (3) The Company does not have any foreign exchange derivatives exposure.
- (4) The Company is engaged in only one type of business i.e. charter of offshore support vessel. Hence, there are no separate reportable segments as per Ind AS 108.
- (5) The figures for the corresponding quarter of the previous year are regrouped/ reclassified wherever necessary to make them comparable with that of the quarter under review.

Place : Mumbai  
Date : 9th August, 2024



By Order of the Board,

*M. M. Honkan*  
M . M. Honkan  
Whole Time Director