



GLOBAL OFFSHORETM SERVICES LTD.

Regd. Office : 3rd Floor, Prospect Chambers, D. N. Road, Fort, Mumbai - 400001. Tel. +91 22 35481800
CIN No.: L61100MH1976PLC019229

Ref. : GOSL/2024/142

October 16, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code : 501848

Dear Sirs,

Sub.: Outcome of Board Meeting dated October 16, 2024.

Please note that at the Board of Directors Meeting held today i.e. October 16, 2024, the Board resolved the following subject to approval of the Members of the Company and other requisite statutory authorities, as per details given below :

Sr. No.	Particulars	Particulars
1	Increase in Authorized Capital	Increase in Authorized Capital of the Company by Rs.15,00,00,000 (Rupees Fifteen Crores only) consisting of 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of Rs 10/- each (Rs Ten each) taking to the total Authorized Capital of Rs.47,00,00,000 (Rupees Forty Seven Crore) of Equity Share Capital, 1,50,000 (One Lakh Fifty Thousand) Cumulative Convertible Preference Shares Rs 100/- (Rs One Hundred only) each and 1,50,000 (One Lakh Fifty Thousand) Cumulative Redeemable Preference Shares Rs 100/- (Rs One Hundred only), totalling Rs.50 crores (Rupees Fifty Crores only)
2.	Issuance of Security	Total 76,99,250 Shares / Convertible Share Warrants (to be converted into Equity Shares) to be issued; as detailed below
3	Total Number of Equity Shares to be issued.	Total 69,29,750 (Sixty Nine Lakhs Twenty Nine Thousand Seven Hundred Fifty) Equity Shares to be issued to Non Promoters
4.	Total Number of Warrants to be issued.	Total 7,69,500 (Seven Lakh Sixty Nine Thousand Five Hundred) warrants to be issued Out of these : 4,30,000 (Four lakh Thirty Thousand) - Warrants to be allotted to Promoters, and 3,39,500 (Three Lakh Thirty Nine Thousand Five Hundred) Warrants to be allotted to Non-Promoters.

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5.	Price.	Rs 92/- (Rs Ninety Two only) per Share/Warrant consisting of Rs.10/- (Rs Ten only) face value per warrant/share and Rs 82/- (Rs Eighty Two only) premium per share / warrant.
6.	Guidelines for Pricing.	In accordance with SEBI – Issue of Capital and Disclosure Requirement (ICDR) Regulations, 2018, the Companies Act, 2013, SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and all other applicable statutory Regulation(s).

Please further note that the Extra-Ordinary General Meeting of Members of the Company will be held on Monday – 11th November, 2024 at 11.30 a.m. by VC/OAVM for the aforesaid purpose

The Board Meeting started at 11.40 a.m. and concluded at 02.20 p.m.

Thanking you,

Yours faithfully,
for **GLOBAL OFFSHORE SERVICES LIMITED**

MUKUND M. HONKAN
WHOLE-TIME DIRECTOR